

KAWARI FUND

Impact Report
2025



A Milestone Year

With its launch and first round of grant making complete, 2025 marked a milestone year for the Kawari Fund. Building on a foundation of proven impact, donor confidence, and expanding partnerships, Kawari deployed \$1.9 million dollars to strengthen the social integrity of jurisdictional initiatives to reduce emissions from deforestation and degradation (JREDD+) across **12 countries and 25 jurisdictions** in Africa, Asia, and Latin America.

Importantly, 73% of Kawari funding went directly to Indigenous Peoples (IPs) and local community (LCs), ensuring that those who steward over one-third of the world's remaining intact forests had the resources to shape forest climate finance initiatives affecting their lands and livelihoods. In a year when carbon markets faced heightened scrutiny and growing demand for high-integrity credits, Kawari ensured that these initiatives advanced not only with technical rigor, but with human rights, inclusive participation, rising IP and LC leadership, and equitable benefit-sharing at its core. For example, with Kawari support, in the three departments constituting Peru's first Indigenous JREDD+ initiative, 992 Native Communities and five Communal Reserves are on a path to collectively transform the protection of over seven million hectares of forests. In Indonesia, the grievance of the Dayak Bahau Indigenous Peoples contributed to the removal of discriminatory eligibility criteria from a carbon initiative's Benefit Sharing Agreement (BSA). In Central Africa, Indigenous leaders from eight countries compiled and submitted timely inputs to developing international social and environmental standards that will inform how their rights and lands will be treated in future forest carbon finance initiatives.

In 2025, Kawari increasingly served as both a trusted regrantor and sector collaborator and convener, helping shape the integrity agenda globally, while remaining grounded in tangible, community-centered outcomes on the ground. From influencing global standards to reshaping national benefit-sharing frameworks and strengthening community-level participation, Kawari and its grantees helped shift forest carbon finance from top-down implementation towards rights-based partnerships, and emerging IP and LC leadership.

Why Kawari Matters More Than Ever

Carbon markets are at a critical crossroad. Despite ongoing concerns about credibility, in 2025 the carbon markets continued to receive climate finance, channeling notable sums from the private sector – a coveted source of funding that has eluded other climate investment and blended finance mechanisms. Recent studies on the state of carbon markets and carbon pricing and quality in 2025 also show that buyers are increasingly willing to pay a premium for high-integrity credits and additional value where co-benefits are generated such as biodiversity conservation and improved livelihoods. Yet supply of high integrity credits lags behind demand. Most issued credits remain of low quality, even as the market must prepare for a surge in demand, including from global airlines when the Carbon Offsetting and Reduction Scheme for International Aviation (CORSA) mandatory obligations begin in 2027. Strengthening standards, such as the Integrity Council for the Voluntary Carbon Market's (ICVCM) Core Carbon Principles, signals progress, but much remains to be done to urgently scale up high-integrity supply.

The growing understanding that high-integrity forest carbon credits cannot be achieved without the willing participation of IPs and LCs is also a good sign. Unfortunately, the field has yet to see a wave of open support and confidence in the market from IPs and LCs. Their interest and meaningful participation, however, can be attracted and sustained if the market can show that even if its original architecture developed largely outside of community lands, its delivery of benefits can be very local and used by communities to achieve their own development and territorial management plans.

Jurisdictional REDD+ offers a promising pathway to meet this moment. The Architecture for REDD+ Transactions (ART) program alone is processing 26 JREDD+ initiative proposals that collectively plan emission reductions from 25% of the world's tropical forests. With demand for high integrity increasing, governments advancing large-scale JREDD+ programs, standards bodies reinforcing social and environmental safeguards, and the recognition of IP and LC rights and inclusion on the rise, there is both a reason for optimism and a way forward.

It is at this nexus between climate finance and social integrity where Kawari operates and why its role is increasingly vital. Where forests meet communities, the high integrity credits they produce are the product of a good faith dialogue between governments, IPs, and LCs seeking to transform forest governance. As its *Prospectus* articulates, Kawari is uniquely positioned to assist because it functions as an independent, neutral, flexible, and nimble regrantor. By supporting jurisdictional forest carbon initiatives with upfront financing, technical expertise, and coalition building, Kawari helps ensure IPs and LCs can engage governments as equal partners. Its work strengthens inclusive forest governance, advances community-driven development plans, and embeds human rights and equitable benefit-sharing into carbon finance programs. **As demand for high-integrity credits accelerates, Kawari's role in ensuring social integrity is not just timely – it is indispensable to the future success of carbon markets.**

2025 Results: From Global Standards to Forest Communities

In 2025, Kawari invested in the social integrity of jurisdictional processes that – based just on initial forest government concept notes and updated program documents filed with the Forest Carbon Partnership Facility (FCPF), BioCarbon Fund, and ART, could collectively impact the emissions, governance, livelihoods and the protection of biodiversity connected to over 240 million hectares of forests. The following are highlights of the impacts of Kawari's 2025 investments, made possible by the unwavering dedication of its grantees and partners.

Kawari Strengthens JREDD+ Integrity Architecture

The strengthening of existing and emerging safeguards requirements and social integrity standards is essential to increasing the credibility of the market. In 2025, Kawari co-authored, with Climate, Law and Policy (CLP), an independent review of the 3.0 version of ART's REDD+ Environmental Excellence Standard (TREES) and ART's new draft Beyond Carbon Benefits (BCB) Certification. This work was grounded in both institutions' prior experiences with partners and simultaneous engagement with IPs and LCs undertaking their own review and submission.

Key Impacts

Kawari further cemented its role as a global thought leader in high-integrity jurisdictional climate finance and continued its technical and financial support to IPs and LCs to elevate their own concerns and observations around standards to be applied to initiatives conducted in their territories.

"Through our ongoing collaboration, Kawari and CLP work together to strengthen the social integrity of jurisdictional forest carbon markets by ensuring that the rights, representation, and informed participation of IPs and LCs are embedded in standards and implementation."

Daniela Christian Rey, Director, CLP



Kenya

OPDP: Setting Precedents

Kenya submitted a Letter of Intent to the LEAF Coalition to reduce emissions through JREDD+ across its approximately 3.6 million hectares of forest. Kawari has supported the Ogiek Peoples' Development Program (OPDP) to train communities on JREDD+, safeguards, and carbon markets; advocate for implementation of existing rulings of the African Court of Human and Peoples' (Court) Rights to cease forced evictions and recognize the Ogiek Peoples' land tenure rights within the Mau Forest; and prevent forced evictions linked to conservation activities, including emission reduction activities.



Key Impacts

In addition to increasing Ogiek capacity to engage the government on JREDD+, in December the Court ordered the government to implement its underlying rulings and immediately title the Ogiek lands; recognize them as an Indigenous People; pay compensation for prior violations (including forced removals); and consult them on investments affecting their people and lands (including conservation initiatives). Kenya is a leader in the hemisphere. This ruling will have repercussions for JREDD+ and other climate finance investments underway throughout Kenya and the region.

MPIDO: Bridging Government-IP Perspectives

Kawari's support to the Mainyoto Pastoralists Integrated Development Organization (MPIDO) enabled a five-day national dialogue that convened government, technical stakeholders, and IP and LC representatives. During the dialogue the parties worked to: understand carbon markets (private projects vs. JREDD+), discuss consultation and free, prior, and informed consent (FPIC) expectations, align around safeguard requirements, and share perspectives around emerging climate change and carbon legislation in Kenya.

Key Impacts

MPIDO and the government committed to a set of shared principles for carbon governance and began a draft joint workplan with defined roles, timelines and thematic foci. The workshop marked the first national platform with government, IPs, and LCs engaging directly on carbon markets. The endeavor strengthened trust, built good faith, and demonstrated how JREDD+ can evolve collaboratively rather than top-down.

" KAWARI grant made it possible for Indigenous pastoralists from Northern Kenya and the Southern Rangelands to move from the margins to the decision-making table. It created space for constructive dialogue and joint learning with the Government of Kenya on JREDD+, positioning them to actively shape the country's JREDD+ initiative while strengthening their capacities for more effective engagement. That strengthened relationship contributed to the success of our engagement at Africa Climate Summit 2, where pastoralist perspectives were reflected in discussions on climate resilience, sustainable rangeland management, and emerging carbon initiatives. It marked an important shift toward recognizing pastoralists as essential partners in shaping inclusive carbon markets and advancing Africa's climate agenda."

Samante Anne, Head of Programs, Strategy and Partnerships, MPIDO.



Central Africa

REPALEAC: Leaders, not just Beneficiaries

With Kawari support, the Réseau des Populations Autochtones et Locales pour la Gestion Durable des Écosystèmes Forestiers d'Afrique Centrale (network of IPs and LCs) (REPALEAC) convened a regional workshop attended by IPs and LCs from the Congo Basin and Central Africa to analyze and submit comments on ART's emerging TREES 3.0 and its draft BCB Certification.

Key Impacts

The grant enabled IPs and LCs in Africa to move from participation to leadership in shaping JREDD+ standards. REPALEAC's contributions will influence revisions to ART TREES 3.0, influence the new BCB Certification, and lay the foundation for continued co-design and future certification pilots.

Brazil

FEPIPA: IPs and the government agree on a way forward

Pará signed a \$180 million dollar finance deal with the LEAF coalition to generate high integrity credits from its 84 million hectares of forest containing approximately 55 distinct peoples across 77 Indigenous lands. In 2025 Kawari awarded a grant endorsed by the state government and Indigenous leadership, and aimed at alignment and cooperation among the Federação dos Povos Indígenas do Estado do Pará (FEEPIPA) (the state Indigenous federation), SEPI (the Indigenous Ministry), and SEMAS (the state environmental authority). The grant financed training of (30) Indigenous language interpreters to attend official consultations around Pará's JREDD+ initiative before ART and ensure linguistically inclusive engagements; develop culturally relevant awareness raising materials in multiple Indigenous languages to be distributed in advance of the consultations; and finalize an IP-government consultation plan to be endorsed by FEPIPA, SEPI and SEMAS.

Key Impacts

Government and IP leadership reached agreement on important activities that needed to be completed before the commencement of official consultations seeking IP agreement. While consultations with other sectors have begun or been completed (extractives, Quilomboas, farmers), this grant lays the groundwork to finally advance the long-awaited, and co-designed consultations between IPs and the government.

ACRE GOVERNMENT: Ensuring Indigenous Participation When It Matters Most

On August 6, 2025 Acre took two important and historic steps in its JREDD+ initiative. It signed an unprecedented agreement with the UK's Standard Charter to sell carbon credits over the next five years directly linked to the protection of 14.4 million hectares of the Amazon rainforest. The Governor also signed Decree No. 11.732 establishing the JREDD+ initiative's corresponding BSA.

Key Impacts

Indigenous leaders more than doubled their participation in the validation meeting. The final agreement allocated 72% to IPs, family farmers, and extractive communities with 22% of that directed to IPs alone. Kawari's support strengthened trust, improved negotiations, and helped secure a BSA that reflects Acre's commitment to rights-based climate finance and conservation.

COIAB: Multiplying Capacity across the Amazon

In 2025 Kawari continued its support to the Coordenação das Organizações Indígenas da Amazônia Brasileira (COIAB) who finalized its IP and carbon capacity building workshops throughout the nine states of the Amazonian.

Key Impacts

Multiplying the impacts of their extensive workshops to prepare IPs to meaningfully engage the multiple jurisdictional initiatives submitted by Brazil's Amazon states before ART, COIAB produced and publicly released an [informational video](#) about IPs and carbon markets in Brazil, and a comprehensive training booklet contributing to their wider Knowledge to Resist series entitled, "[Jurisdictional REDD+ in the Indigenous Amazon](#)"



Colombia

OPIAC: IP School leads the Way

Kawari's grant supports the Organización de los Pueblos Indígenas de la Amazonía Colombiana's (OPIAC) Amazonian Indigenous Environmental School of Colombia to accompany IPs and the government in the development of FPIC implementation guidelines for REDD+ and Payment for Environmental Services (PES) programs – both precursors to Colombia's JREDD+ initiative before ART. OPIAC's school facilitated six dialogues among Indigenous and government stakeholders and several separate but intentional spaces for reflection.

Key Impacts

Two preliminary documents on REDD+ and PES guidelines were drafted based on proposals that emerged in the dialogue spaces. Their terms are consistent with national and international methodologies, norms, and requirements, and will guide future FPIC processes. This was an opportunity for early influence around the parameters for IP meaningful and effective participation in Colombia's JREDD+ initiative.

Mexico

RED MOCAF: Strengthening IP and LC Understanding of ART/TREES

Multiple states within Mexico have submitted JREDD+ initiatives to ART. To prepare IPs and LCs for these initiatives, with Kawari support, the Red Mexicana de Organizaciones Campesinas Forestales A.C. (Red MOCAF) increasingly positioned themselves as a JREDD+ expert, convenor and trainer of IPs, LCs, and government officials on carbon markets, JREDD+, and applicable social and environmental safeguards and standards.

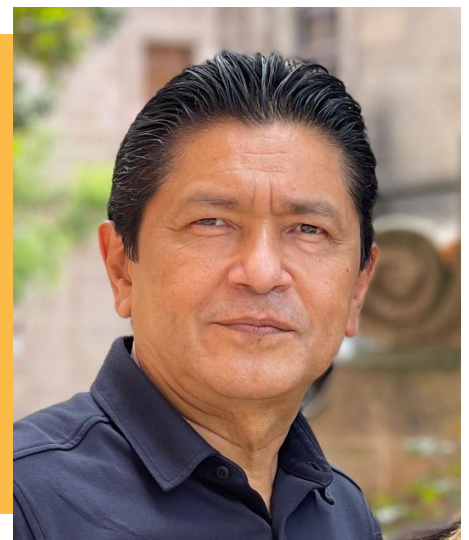
Building upon its prior IP, LC, and government capacity workshops of 2024, in 2025, Red MOCAF co-hosted an additional two-day workshop with representatives of forest communities, ART, Forest Trends, and the State of Jalisco's Ministry of Environment and Territorial Development. The events included training and discussions around social safeguards and rights expectations, the role of IPs and LCs in standard implementation, pathways for meaningful participation in emerging jurisdictional forest crediting processes such as ART TREES, and updates on the evolving TREES 3.0 standard and the draft BCB Certification.

Key Impacts

The Red MOCAF workshops provided a forum for IP, LC, and government stakeholders to learn together, helping the parties see each other as on equal footing, and making community-government partnerships more likely. The workshop's effects were evidenced by the announcement at COP30 of a Memorandum of Understanding (MOU) between the Government of Jalisco and Red MOCAF, to partner in the delivery of a consultation process in the state's JREDD+ initiative advanced before ART.

"The collaboration agreement between Fondo Kawari and Red MOCAF has been fundamental in supporting the process of participation by IPs and LCs in jurisdictional REDD+ initiatives in Mexico. It has included actions to exchange experiences, update knowledge, and develop capacities with representatives of peoples' and communities' organizations as well as public servants from Jalisco, Quintana Roo, Yucatán, Michoacán, and Oaxaca."

Gustavo Sánchez, President, Red MOCAF.



Peru

ANECAP: Expanding Indigenous Leadership from Local to Global stages

Kawari continued its support to the Grupo de Perú (group of three national indigenous organizations of Peru) through its member, the Asociación Nacional de Ejecutores de Contratos de Administración de las Reservas Comunales del Perú (ANECAP). The grant enabled Indigenous leaders to engage at the highest levels of global climate governance. In 2025, ANECAP specifically:

- (i) participated in the 62nd Session of the UNFCCC Subsidiary Bodies (SB62) showcasing Peru's Indigenous-led jurisdictional approach as a credible, rights-based model elevating the importance of high forest–low deforestation (HFLD) territories and helping launch the consultation process for ART's new BCB Certification, where ANECAP serves in an advisory role;
- (ii) participated in ART's technical sessions, as members of its Advisory Committee, to discuss the TREES 3.0 review and methodology updates; and
- (iii) became one of the few Indigenous founding members of the international Scaling JREDD+ Coalition positioning Indigenous leadership to shape the future integrity of jurisdictional forest carbon finance.

Key Impacts

ANECAP and the Grupo de Perú are elevating Indigenous leadership and political influence in JREDD+ spaces, and advancing HFLD approaches. Peru has expressed interest in piloting ART's BCB Certification – offering an unprecedented opportunity for an IP-led JREDD+ initiative to shape global implementation pathways. Also, the Grupo de Perú and the government have now agreed on a joint workplan to advance the Indigenous JREDD+ initiative. Kawari's will now support national and subnational IP leaders and technical teams to strengthen capacities, engage the government, prepare technical inputs, and pilot community consultation processes.



ADEPIAP: Strengthening Indigenous Readiness and Protection in a High-Risk Context

This grant to the Asociación de Desarrollo para los Pueblos Indígenas de la Amazonía Peruana (ADEPIAP) enabled a landmark, field-grounded diagnostic to document existing carbon projects and IP knowledge of carbon markets across the Indigenous territories of Huánuco, Ucayali, and Loreto (the latter two, part of the indigenous JREDD+ initiative mentioned above). Capacity building sessions with IPs about carbon markets, JREDD+, and applicable safeguards were also conducted in the same departments. These sessions revealed a widespread lack of accessible information among IPs, serious exposure to exploitative intermediaries (“carbon pirates”), weak FPIC practices, and emerging tension and confusion around project-based models versus jurisdictional approaches.

Key Impacts

This grant provided the first systematic Indigenous-led, evidence-based research in the geography about the existence of private carbon projects. This will help both the government and communities to avoid double counting, apply nesting options, and protect communities from abusive arrangements. Also, the IP representatives attending their capacity session are now better informed to engage the Grupo de Perú and government when consultations occur as part of the historic Indigenous-led JREDD+ initiative.

Ecuador

CONFENIAE: Strengthening Indigenous Governance in Ecuador’s Climate Finance Decisions

In 2025, Ecuador became the first country in the Amazon region to sign an Emissions Reduction Purchase Agreement (ERPA) under the LEAF Coalition’s climate finance framework for JREDD+ initiatives. With Kawari’s support, the Confederación de Nacionalidades Indígenas de la Amazonía Ecuatoriana (CONFENIAE) gathered organizations representing the 11 Indigenous nationalities of the Ecuadorian Amazon to analyze, debate, and build consensus positions on how JREDD+ benefits should reach communities and be implemented in their territories. Together with the findings of a detailed survey of leaders and community representatives (including women and youth), these events prioritized community Planes de Vida (life plans) as the foundation for benefit distribution, reinforced collective defense of territorial and collective rights, and generated concrete Indigenous eligibility and distribution criteria to guide the national BSA.

Key Impacts

Indigenous Leaders and technical teams compiled extensive observations and concerns from community representatives to then convey to the government in official consultations to finalize a BSA and address JREDD+ implementation. These efforts help to ensure that Ecuador’s climate finance mechanisms support IP priorities in development and resource management, and strengthen Indigenous territorial governance and forest protection (rather than reproduce centralized or extractive models).

ECOPAR: Elevating Afro-descendant Leadership in Jurisdictional REDD+

Kawari support enabled ECOPAR to lead one of Ecuador's most comprehensive Afro-descendant readiness initiatives to date. In partnership with CANE, REDAUMSLEA, and the Comuna de Playa de Oro in Las Esmeraldas, the project expanded REDD+ discussions beyond Indigenous Amazonian frameworks to include Afro-descendants territories, strengthened capacity on voluntary carbon markets, and ensured meaningful participation in JREDD+ BSA consultations. It also supported the participatory design of two culturally grounded Implementation Plans and conducted data-driven planning through surveys of 1,651 households, mapping, deforestation analysis, and socio-environmental diagnostics.

Key Impacts

The historical exclusion of Afro-descendant Peoples from REDD+ /JREDD+ strategy, policy, and benefit frameworks ended, moving them from the margins of REDD+ conversations to a place for informed, active leadership.

Indonesia

PNP: Indigenous women lead JREDD+ integrity

Kawari continued its support in 2025 to Perkumpulan Nurani Perempuan (PNP) – an Indigenous women-led organization representing the Dayak Bahau Indigenous Peoples. PNP appealed for changes to the consultation and consent processes foundational to the start of the East Kalimantan Jurisdictional Emission Reductions Program (EK-JERP), called for a remedy to the non-fulfillment of the program's stated land titling commitments, and sought fundamental revision to its benefit sharing mechanism.

Key Impacts

Through engagement with stakeholders and the filing of a grievance with the World Bank's complaint mechanism, PNP played a pivotal role in the eventual revision of the jurisdiction's BSA in 2025. The new version: (i) removed provisions that excluded non-recognized communities from access to payments, (ii) created several multi-stakeholder decision-making bodies and advisory committees which require Indigenous (Adat) members; and (iii) established a new 'subnational' taskforce to advance community land titling. The revised BSA will inform the FCPF program's final payment and it sets an important precedent for future JREDD+ initiatives being pursued in Indonesia. Also, the Dayak communities of Long Isun and Long Pahangai were informed that their proposals for official recognition were finally approved shortly after escalation of their grievance (a pre-requisite to securing land tenure).

"We are deeply grateful to the Kawari Fund for its support over the past two years, without which this work would not have been possible. Without it, the advances in Indigenous Peoples' participation, safeguard improvements, and progress toward land recognition in East Kalimantan would not have been possible. This work has helped reframe how jurisdictional REDD+ initiatives will be rolled out across Indonesia, with lessons from the Dayak Bahau experience already informing the design of similar programs in other provinces."

Martha Doq, Director, Perkumpulan Nurani Perempuan



Nepal

RECOFT: Bringing JREDD+ directly to the Communities

Nepal became the first country in Asia to sign an ERPA under the LEAF Coalition, enabling emission reductions from approximately 3.2 million hectares across its Gandaki, Bagmati, and Lumbini provinces. Nepal is an early mover in JREDD+ implementation in Asia. All are watching its progress. Kawari support to the Regional Community Forestry Training Center for Asia and the Pacific (RECOFTC), in partnership with NEFIN (Nepal Federation of Indigenous Nationalities) and FECOFUN (Federation of Community Forest Users Nepal), helped establish a multi-stakeholder process bringing together government, UN-REDD, the World Bank, Indigenous networks, and civil society to deliver JREDD+ social awareness raising events in 100 municipalities, reaching 2400 people. The grant also will soon deliver on a pilot exercise to help select communities prepare their Implementation Plans necessary to receive benefits from the JREDD+ initiative.

Key Impacts

This effort was pivotal to shift JREDD+ and carbon finance knowledge from the center to the periphery, ensuring IPs and LCs are active informed partners, not afterthoughts. The project's multi-stakeholder cooperation, methodology, Facilitator's Manual and outreach package on JREDD+ and LEAF (now published on the government's own REDD Implementation Center website) represent permanent institutional capacity and replicable activities. National federations with limited resources to regularly access their base were supported to build their capacity and connectedness, and government officials had the opportunity to participate, exchange, and hear IP and LC concerns that can now influence the BSA finalization and JREDD+ initiative design and implementation at the local level. All stakeholders have asked for an expansion of the work to additional municipalities.

Vietnam

RECOFTC: Calling for more Government-Community Consultations

Vietnam is advancing one of the region's largest JREDD+ initiatives (before ART), covering eleven provinces and potentially 2.5 million hectares of national forest. Kawari supported RECOFTC to work with civil society partners to bring information and dialogue with the government directly to communities. RECOFTC conducted nine village-level JREDD+ and benefit-sharing awareness sessions in the Lam Dong province, reaching 248 participants, including 105 women. It developed localized and accessible learning materials in Vietnamese; introduced communities to key topics including benefit-sharing arrangements, social safeguards, grievance mechanisms, FPIC expectations, and the LEAF program pathway; and convened a regional exchange bringing together government officials, communities, and national forest authorities from Vietnam and Laos.

Key Impacts

The Lam Dong JREDD+ awareness raising workshops revealed not just a thirst for more knowledge and involvement by communities and local government officials, but demonstrated to the national government what is possible should they now choose to conduct official consultations throughout all the eleven provinces. The Vietnam-Laos regional exchange also built a sense of regional IP and LC collective power within the Greater Mekong region around carbon markets and climate finance. This should have a ripple effect domestically and regionally.

Kawari As A Convenor And Collaborator

Kawari's vision recognizes that collaboration is essential to avoid duplication, multiply impacts, sustain results, and strengthen collective ownership of solutions. Last year Kawari continued to co-coordinate the Pará Group (includes over a dozen and a half non-profits and service providers working with IPs and LCs in Pará, Brazil); and facilitated monthly meetings of the IP and Carbon Regrantors group (includes existing and emerging regranting entities for IPs and LCs in the carbon space).

In 2025, Kawari staff were also invited to sit on important committees to advance high integrity in the carbon markets. The Director was appointed to the Forests, People and Climate Carbon Market Integrity Committee and invited to serve as an expert to the RRI Pooled Fund Steering Committee. The Fund Manager was also selected as a Subject Matter Expert on Social and Environmental Safeguards for the ICVCM's Expert Panel.

Kawari further presented at various events and convened forums where partners could share their achievements and perspectives. During the UN Permanent Forum on Indigenous Issues, Kawari hosted a private dinner and strategic discussion with IP leaders from the Americas, Asia, and Africa entitled, "Indigenous Peoples' strategies to address their rights and priorities in forest carbon finance initiatives." During New York Climate Week the Fund also convened a meeting of IP and LC leaders from Brazil, Peru, Mexico, Belize, Kenya, and Ecuador to share their concerns and approaches to emerging national legislation related to carbon. Kawari also convened a strategic dinner among select providers of advisory services, tools, and resources for IPs and LCs on carbon markets and social integrity.

Additionally, the Kawari Director spoke at an EDF-hosted event on JREDD+ entitled, “Trust & Resilience: Photo Stories & Forest Benefit-Sharing Lessons”, and during the London Carbon Forward Expo, Kawari hosted a side event in which its Fund Manager presented on “High-Integrity Carbon Markets: The Social Contract Behind the Credits”. Prior to COP30, Kawari closed out the year hosting an event within the Natural Climate Solutions Alliance’s Brazil webinar series entitled, “Indigenous Peoples Mark their Own Paths in Brazil's Carbon Space.” Kawari grantees presented.

Looking Ahead

In 2026 the Kawari Team looks forward to continuing its work with key jurisdictions and partners while also exploring the added value of expanding our investments in Asia and Africa. Among others, Kawari will seek opportunities to raise awareness around the importance of HFLD and increased transparency within JREDD+ initiatives. Kawari will expand its Advisory Council to include an IP or LC representative from Africa, and look for more opportunities to collaborate on activities and grantmaking with other funders and like-minded institutions. Kawari will prioritize engagements and investments that contribute to high integrity outcomes in forest carbon finance. **Most importantly, Kawari will seek investments that demonstrate not only that IPs and LCs should be leaders in the JREDD+ space, but also that they can find regular financing and good faith engagement with governments through JREDD+ that will support the development priorities and forest management plans they define for themselves.**

Join Us

Kawari believes that Indigenous Peoples and local communities must have the resources and autonomy to shape their participation in forest carbon finance initiatives – on their own terms. Understandably, opinions on carbon markets may vary. Kawari just seeks partners and supporters who share a commitment to IP and LC rights, improved livelihoods, transformed forest governance, and equitable climate finance. Kawari partners agree that sustainable climate solutions require robust, good faith government and community engagement. This is the future Kawari envisions, and we invite public and private partners to be part of this transformative movement. Join us in driving climate solutions that work for people, nature, and the planet.

The image is a promotional poster for a webinar. At the top left is the WBC logo (World Business Council on Sustainable Development). At the top right is the KAWARI logo. The main title is "INDIGENOUS PEOPLES MARK THEIR OWN PATHS IN BRAZIL'S CARBON SPACE" in large, bold, orange letters. Below the title is the subtitle "EXPLORING HOW INDIGENOUS PEOPLES IN PARÁ, MATO GROSSO, AND ACRE ARE ENGAGING WITH JREDD+". The poster includes event details: DATE: October 2nd, 2025; TIME: 11AM-12PM BRASÍLIA / 7 & 5PM CEST; and a "CLICK HERE" link: https://www.addevent.com/evnts/123295031. Below the text are seven circular headshots of the speakers, each with their name and title: Vanessa Jiménez (Director, Kawari Fund), Francisca Arara (Secretary, SEPI Acre), Puyr dos Santos (Secretary, SEPI, Pará), Mayalu Kakometi Waurá (Executive Coordinator, Raoni Institute), Igor Richwin Ferreira (Senior Policy Advisor, Rainforest Norway), Lucas Artur Manchini (Coordinator Indigenous Thematic Chamber, CEVAS), and Ronaldo Amanaye (Executive Coordinator, FEPIPA, Pará).

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